

Dhara Hemal Mehta

From: anmiwirc@googlegroups.com on behalf of ANMI <ceo@anmi.in>
Sent: Thursday, June 22, 2023 6:30 PM
Subject: ANMI-CD#28 (Compliance Desk)- Communication received from NSE - Advisory to Members
Attachments: PR_Dhanvantari Trades.pdf; PR_Trade with Trust.pdf

Dear Member,

Please find below advisory from NSE which reads as follows for your reference and compliance, if any, please:

"Dear All,

It has been brought to the notice of the Exchange that-

- persons named “Bhavesh” and “Pardeep Kumar” associated with entity named “Dhanvantari Trades” operating through mobile number “8765670321” and “7376427671” are providing dabba/illegal trading platform.
- persons named “Gurmit” “BharatSinh Babuji Thakor”, “Dinesh Thakor” and “Rameshbhai Solanki”, associated with entities named “Trade with Trust (TWT)” “Hiren Enterprises” and “Raval Communication”, operating through mobile numbers “9699580363”, “9824204715”, “9908711467”, “9912872581” are providing dabba/illegal trading platform.

Please find attached Press release issued in this regard.

Investors are cautioned and advised not to subscribe to any such scheme/product offered by any persons/entity offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law. It may also be noted that these persons/entities are not registered either as a member or authorized person of any registered member of the National Stock Exchange of India Limited. A police complaint has been lodged in this regard.

In terms of Sections 23(1) of Securities Contracts (Regulation) Act, 1956 (SCRA), any entity/ person who contravenes sections 13,16,17 or 19 of the SCRA shall be prosecuted and on conviction, he shall be punishable with imprisonment for a term which may extend to ten years or with the fine up to twenty-five crores or with both. As per Section 25 of SCRA, offences punishable under section 23 are cognizable offences within the meaning of Code of Criminal Procedure,1973 and as such can be investigated by state law enforcement authorities also. In addition to being violative of the securities laws, dabba trading also falls within the purview of Section 406,420 and Section 120-B of Indian Penal Code,1870.

Exchange has provided a facility of "Know/Locate your Stock Broker" under the link "<https://www.nseindia.com/invest/find-a-stock-broker>" on its website, to check the details of the registered member and its Authorised Persons. Further, the designated bank accounts named as client bank accounts to receive/pay money from/to investors as disclosed by the trading members to Exchange are also displayed under the said link. Investors are advised to check the details while dealing with any entity. Investors are cautioned and advised NOT to trade on such illegal trading platforms. Participation in such illegal platforms is at the investor's own risk, cost and consequences as such illegal trading platforms are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following ^{recourses} will be available to investors:

1. Benefits of investor protection under Exchange's Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange.

Investors are advised to take note of the above."

Thanks & Regards,

Dr. V. Raghavendra Prasad
Chief Executive Officer,
Association of National Exchanges Members of India (ANMI)
National Secretariat
Office No. 403, Swaroop Centre, Opp. Mistry Complex,
Near Om Nagar Circle, J.B. Nagar, Andheri East,
Mumbai-400099
Mob. No. +91 9167690775
Email: ceo@anmi.in, Website: www.anmi.in

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PRESS RELEASE

Mumbai, 21 June 2023

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Issued in interest of investors

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2022. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

For any media queries please contact:

Email ID: cc@nse.co.in

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